

34. The Company's Social Benefits Fund's Assets and Liabilities

The Act on Employee Benefits Fund of March 4th 1994, as amended, stipulates that each employer of more than 20 staff (in full-time job equivalents) should create the Social Benefits Fund. In accordance with the statute and internal rules of procedure, the Group creates such fund and makes regular contributions to it, which are charged to costs. The purpose of the Social Benefits Fund is to subsidise social activities of the Group companies, finance loans to employees and other social spending.

The Group offset the Fund's assets against its liabilities towards the Fund as the assets are not fully controlled by the LOTOS Group companies

The table below sets forth the Company's Social Benefits Fund's assets and liabilities.

PLN '000	Dec 31 2008	Dec 31 2007
	(audited)	(audited)
Assets related to the Company's Social Benefits Fund		
Cash in separate bank account of the Company's Social Benefits Fund	2,380	1,838
Receivables from employees connected with the Company's Social Benefits Fund	4,227	5,294
Other	16	233
Total	6,623	7,365
Liabilities related to the Company's Social Benefits Fund		
Liabilities under the Company's Social Benefits Fund	6,622	7,324
Other	1	41
Total	6,623	7,365